

Real Estate drives the Canadian economy

It should come as no surprise to most of us that resale housing transactions across Canada generate significant economic activity. The purchase and sale of homes generates fees to professionals such as lawyers, appraisers, real estate agents, surveyors, etc. as well as taxes and fees to government. And when Canadians move to another house, they typically purchase new appliances or furnishings and undertake renovations that tailor their new home to their own specific requirements. This all helps to drive the economy in a big way.

A Canadian Real Estate Association (CREA) study published in June 2007 estimated that during the previous 2-year period, a total of \$32,200 in ancillary spending (i.e., spending by purchasers on items other than the actual house and land) was generated by the average housing transaction in Canada. Considering the average of 476,063 home sales processed annually through MLS® during that same period, ancillary spending attributable to moving into another house totaled over \$15.3 billion per year across Canada – a significant contribution to the economy. And the impact would be even greater by today's standards.

On the international front, there's more good news for the economy and for housing. A recent G-20 monetary funding proposal and a massive Economic Stimulus plan in the U.S. that has positioned our number one trading partner for an economic recovery are sure to have positive repercussions here. All these initiatives bode well for the future of our Canadian economy overall, and the housing industry in specific.

Of course, the buying and selling of homes drives the economy in other ways far beyond the purchase of an individual home. As home ownership increases and communities grow, there is a corresponding growth of retail outlets, schools, recreational and entertainment facilities, places of worship and infrastructure. As our population matures, you'll see the development or assisted living and mature lifestyle communities to meet the needs of this increasingly important group of homebuyers and sellers. There are few industries in this country that can exert such a profound impact on the economy.

Today, historically low interest rates and lowering prices in some markets have resulted in some of the most affordable housing seen in Canada in many years. So why not take advantage of this window of opportunity to grow your personal equity and help drive the economy while you're at it? Contact your local **Coldwell Banker®** sales representative to find out more about the great opportunities offered by today's market – and how to tap into them!

L6L 5G8

1-800-695-7283

905-825-7777

905-825-3593 (Fax)

Search for Oakville Real Estate, Oakville Luxury Real Estate , Oakville Fine Homes, Oakville Homes for Sale, Oakville Estates, Oakville Home Prices, Oakville Real Estate Brokerage, Oakville Real Estate Agents, specializing in Oakville Real Estate, Oakville Property, Oakville Luxury Custom Homes, Oakville Homes, Oakville Building Lots, Oakville Waterfront Estates.

View all the New Oakville Listings, and all Oakville Homes for Sale.

Our Oakville Real Estate Agents can help you with Current Market Evaluations,

Oakville Community Information and Oakville School Information.

View Oakville Neighbourhood Homes in Joshua Creek, Wedgewood Creek, Lakeshore Woods, Bronte Woods, Old Oakville, East Oakville, Morrison, Bronte, West Oak Trails, Westmount, Glen Abbey, Upper Glen Abbey, Ford, Old Oakville,

Whether you are looking for New Homes, Custom Built Homes, Executive Homes, One of a Kind Designer Homes, Renovated Homes, Oakville Luxury Homes, Estate Homes, Waterfront Homes, Multi Million Dollar Estates, Golf Course Homes, Luxury Townhomes, Marine Condos, Lofts, Bungalows, Waterfront Condos, we can help you find your next Oakville Home.

We specialize in Oakville Luxury Homes for Sale, Luxury Oakville Real Estate, Luxury Oakville Homes, Oakville Fine Homes, Oakville Million Dollar Mansions, Oakville Waterfront Estates, Oakville Custom Built Designer Homes, Contact Mary Sturino to findout about Oakville Builders, Oakville Building Lots, South Oakville Homes, Southeast Oakville Homes for Sale, Designer Homes, Exquisite Luxurious Oakville Homes, New Oakville Luxury Condominiums, Oakville Luxury Condos, Oakville New Condos, Oakville Waterfront Condominiums, Oakville Luxury Properties, Oakville Luxury Estates, Oakville Gated Homes, Oakville Lakefront Property, Oakville Mansion, Oakville Estates, Oakville Custom Home Builders, Oakville Designer Homes.

Coldwell Banker real estate agents offering exceptional results with first time home buyers; realtor services, corporate relocation, mortgage services, home buyer information, home seller information, comparative market analysis (CMA), real estate resale homes, listings for sale, MLS listings for sale, free download reports section, on-line real estate search forms, home evaluation forms, mortgage calculators, government programs and local community information. Gary Reed, top sales representative, proudly serving the

Southern Ontario Canada regions of the *Oakville Real Estate Online.com* , *Joshua Creek, West Oak Trails, Westmount, Glen Abbey, Bronte, South Oakville, South East Oakville, Central Oakville, Lakeshorewoods, Bronte Woods, Coronation Park, South West Oakville.*

Search our site for oakville real estate online professional real estate agents helping you find your dream home in oakville ontario,oakville home for sale, Oakville luxury home, estate property, Oakville Ravine Home, Oakville Pool Homes, Oakville Custom Home Builder, Oakville Infil Lots, waterfront, Oakville Waterfront Homes, Oakville Waterfront Estates, custom home, waterfront condominium, bungalow, custom builder home,oakville home, carlisle home, burlington home, mississauga home, halton home, oakville properties, oakville real estate, oakville real estate agent, oakville realtor, Oakville Home Staging, Oakville Home Stager, Home Staging, oakville home for sale, mortgage calculator, canadian real estate,canadian real estate mortgage calculator, home evaluation, first time home buyers, divorce home,west oak trails home, glen abbey home,upper glen abbey home,westmount home,joshua creek home,river oaks home,old oakville home,south oakville home,bronte, Oakville private schools, Oakville Public schools including st.mildred's lightbourn school, st. mildred's, rotherglen, glenburnie, fernhill, oakville private schools, appleby college, horse property, horse stables, Equestrian Horse Properties, Canadian Equestrian Federation, Ontario's equine and equestrian community, equine guelph, equineguelph.ca, university of guelph, prestige home, glen abbey golf course, canadian open, Arts festival, Oakville Jazz festival, Sheridan College. Providing Corporate relocation services, executive longterm and short term furnished lease, relocation, canadian relocation.